

**TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION**

**WORK SESSION  
OF THE  
BOARD OF SCHOOL TRUSTEES**

**TUESDAY MAY 14, 2019**

**TELL CITY HIGH SCHOOL MEDIA CENTER  
900 12<sup>TH</sup> STREET  
TELL CITY, INDIANA 47586**

**5:30 P.M.**

**Pledge of Allegiance/Moment of Silence:**

**Call to Order:**

**Roll Call: Gregg Jarboe X Rick May X Tony X Larry Goffinet X Linda Mattingly X  
Thomas**

<b>1)</b>	<b>Review of Property/Casualty RFP and Comparison</b>						
	Present at the meeting were representatives from Franzman Insurance, ESCRFT, German American Bank, and Home Mutual Insurance. The meeting commenced with a brief introduction of the represented Insurance companies and the brokers recommending them.						
	All brokers were provided a copy of the spreadsheet created by the superintendent (and verified by the brokers). Mr. Thomas provided a weighted spreadsheet with 89 indicators (included with the minutes).						
	Insurance Company Weighted Scores (Overall Score-Num. of Zeros)						
		90-10	80-20	70-30	60-40	50-50	Overall
	GAB1	20.475	20.2	19.925	19.65	19.375	19.925
	ESCR	17.694	15.728	13.762	11.796	9.83	13.762
	HM	30.187	26.944	23.701	20.458	17.215	23.701
	FRANZ	24.26	22.12	19.98	17.84	15.7	19.98
	GAB2	27.041	24.592	22.143	19.694	15.745	21.843
		Overall Score		Rank			
	ESCR	13.762		1			
	GAB1	19.925		2			
	FRANZ	19.98		3			
	GAB2	21.843		4			

	HM	23.701	5
<p>Mr. Thomas then began filling in gaps in the spreadsheet, starting with retention (omitted from Franzman). Mr. Thomas continued addressing the missing data in the spreadsheet. Mr. Jarboe indicates that the deductible variation is almost negligible when looking at the cost of the plans.</p> <p>Mr. Thomas addressed cyber liability, as there was a substantial difference (\$250,000-2,000,000) with HM recommending a higher limit on the liability due to the substantial liability of student information. It was recommended the school contact Harmony regarding their liability coverage.</p> <p>Mr. Thomas questions the retention for property loss. The deductible has many options, based on school choice. Co-insurance was also discussed, based on appropriate coverage, and only applies to partial loss. Gives the insurance company the right to come in and value the loss at the time of the loss.</p> <p>Differences in ESCRFT (inland marine) and typical insurance companies was discussed. ESCRFT has a shared limit. Property loss is per occurrence. \$500,000,000 limit shared between all schools, so if the same event damages multiple insured parties that exceed \$500,000,000 then insurance may not cover the total loss.</p> <p>Inland Marine is covered differently by ESCRFT, however all policies cover similar items. Earthquake was discussed as well, as potentially impacting the \$500,000,000 max limit.</p> <p>Mr. Thomas continues clarifying missing data from his chart.</p> <p>After including the missing data, Mr. Thomas thanked those present for the information and indicated he would need some time to plug in the new information and present a revised calculation to the board. The superintendent asked each provider how they would guarantee annually the lowest cost plan was being provided. ESCRFT indicated as a co-op, there would be annual meetings and the school would know its exact costs. Home Mutual indicated that a broker can in 30 minutes send out requests for quotes, and would provide quarterly updates as to how the year was proceeding. The best quotes could be presented annually to the corporation.</p>			

**Adjournment:.**

**1. Motion to Adjourn: Adjourned by Mr. Jarboe, 6:20 PM**

In accordance with the Americans with Disabilities Act, if anyone wishes to attend, hear or present evidence at the public meeting on the above referenced matter(s), and is in need of reasonable accommodation, please contact the Office of the Superintendent of the Tell City-Troy Township School Corporation, so that accommodations can be made. The Superintendent may be contacted by mailing to Tell City-Troy Township School Corporation, 837 17<sup>th</sup>., Tell City, IN 47586, or by telephoning (812) 547-3300.

This meeting is a meeting of the School Board in public for the purpose of conducting the business of the Tell City-Troy Township School Corporation and is not to be considered a public community meeting. There will be time for public participation as indicated by agenda item "Communications from the Public."